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1 **TITLE**

2 NON-ALCOHOLIC FATTY LIVER DISEASE AND CARDIOVASCULAR RISK:  
3 PATHOPHYSIOLOGICAL MECHANISMS AND IMPLICATIONS  
4

5  
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44 All authors contributed to the draft of the text. Furthermore, the intellectual content was  
45 subject to critical review by SF and WK. DG created the figures.

46 **ABBREVIATIONS (order of appearance)**

|    |        |  |
|----|--------|--|
| 47 | NAFLD  | Non-alcoholic fatty liver disease                          |
| 48 | CV     | Cardiovascular   |
| 49 | CVD    | Cardiovascular disease                                     |
| 50 | MetS   | Metabolic Syndrome   |
| 51 | AT     | Adipose tissue   |
| 52 | TG     | Triglycerides  |
| 53 | DM     | Diabetes mellitus  |
| 54 | NASH   | Non-alcoholic steatohepatitis                              |
| 55 | CVRF   | Cardiovascular risk factor                                 |
| 56 | cIMT   | Carotid intima media thickness                             |
| 57 | LV     | Left ventricle   |
| 58 | ADMA   | Asymmetric dimethyl arginine                               |
| 59 | LDL    | Low-density lipoproteins                                   |
| 60 | HDL    | High-density lipoproteins                                  |
| 61 | VLDL   | Very low-density lipoproteins                              |
| 62 | NAFL   | non-alcoholic fatty liver (also known as simple steatosis) |
| 63 | VEGF   | Vascular endothelial growth factor                         |
| 64 | CAD    | Coronary artery disease                                    |
| 65 | PAI-1  | Plasminogen inhibitor activator 1                          |
| 66 | hsCRP  | high sensitive C reactive protein                          |
| 67 | FetA   | Fetuin A   |
| 68 | FGF21  | Fibroblast growth factor 21                                |
| 69 | SeP    | Selenoprotein P  |
| 70 | ANGPTL | Angiopoeitin like protein                                  |
| 71 | TMA    | Trimethylamine   |
| 72 | TMAO   | Trimethylamine-n-oxide                                     |
| 73 | PNPLA3 | Patatin-like phospholipase domain containing protein 3     |

- 74 TM6SF2 Transmembrane 6 superfamily member 2
- 75 SNP Single nucleotide polymorphism

76 **ABSTRACT**

77

78 Non-alcoholic fatty liver disease (NAFLD) has become one of the most frequent chronic liver  
79 diseases in the Western society and its prevalence is likely to rise even further. An increasing  
80 body of evidence shows that NAFLD is not only a potentially progressive liver disease, but  
81 also has systemic consequences. More specifically, evidence points out that NAFLD has to  
82 be considered as a significant independent risk factor for subclinical and clinical  
83 cardiovascular disease (CVD). Longterm follow-up studies demonstrate cardiovascular  
84 mortality to be the most important cause of death in NAFLD patients. Moreover, ample  
85 evidence associates NAFLD with endothelial dysfunction, increased pulse wave velocity,  
86 increased coronary arterial calcifications and increased carotid intima-media thickness, all  
87 established markers for CVD.

88 Despite of all this evidence, the mechanisms by which NAFLD causally contributes to CVD  
89 are not fully elucidated. Furthermore, an extensive overview of all potential  
90 pathophysiological mechanisms and the corresponding current data are lacking. In this  
91 review we summarize current knowledge, originating from fundamental and clinical research,  
92 that mechanistically links NAFLD to CVD. Subsequently, the impact of CVD on current  
93 clinical practice and future research in the area of NALFD are discussed.

94 **KEY POINT BOX**

- 95 - The liver and the cardiovascular system are inextricably linked to each other: the  
96 hepato-cardiovascular axis.
- 97 - Increased cardiovascular mortality and morbidity are observed in NAFLD.
- 98 - NAFLD is not only associated with, but also contributes to the pathogenesis of  
99 cardiovascular diseases.
- 100 - The contribution of NAFLD to cardiovascular diseases is independent of shared risk  
101 factors, e.g. obesity or diabetes mellitus.
- 102 - Several potential pathophysiological mechanisms are involved, including endothelial  
103 dysfunction, systemic inflammation, systemic oxidative imbalance, dyslipidaemia,  
104 organokines and genetic factors.
- 105 - Subclinical cardiovascular alterations can be detected easily in NAFLD and screening  
106 is potentially cost-effective in selected patient-groups.
- 107 - Treatment of NAFLD should include assessment and treatment of extra-hepatic  
108 manifestations of NAFLD.
- 109 - Treatment of NASH might also result in improvement of cardiovascular disease,  
110 though this remains currently to be proven.
- 111 - Markers of subclinical cardiovascular disease should become co-primary or  
112 secondary endpoints in clinical trials as surrogate for long-term CV benefit.

113 **INTRODUCTION**

114

115 Non-alcoholic fatty liver disease (NAFLD) has become a major cause of chronic liver disease  
116 in Western societies and will become the main underlying casue for liver transplantation  
117 within 10 years [1]. Although awareness amongst physicians increases and the importance is  
118 recognised, screening and referral to hepatologists in suspected NAFLD is low in primary  
119 care and non-hepatology specialties [2,3]. As a result, NAFLD is relatively underdiagnosed  
120 and long-term outcomes of hepatic and extrahepatic manifestations of NAFLD are  
121 compromised. Indeed, NAFLD is not only associated with increased liver-related morbidity  
122 and mortality, but also with increased mortality of cardiovascular disease (CVD) and cancer  
123 [4,5].

124

125 The role of NAFLD as an independent cardiovascular risk factor is still debated. Several  
126 studies demonstrated unequivocally an increased cardiovascular (CV) mortality in NAFLD  
127 [4,6]. Nevertheless, some studies failed to confirm this association, including two large  
128 cohort-studies with long-term follow up [7,8]. However, the data should be interpreted with  
129 caution because several methodological issues, including retrospective diagnosis based on  
130 recorded ultrasound imaging or on biochemistry [7], which is known to poorly correlate with  
131 histological NAFLD features [9]. Even in the absence of a significant relation with CV  
132 mortality, CVD was still undoubtedly increased in NALFD patients compared to controls [8],  
133 supporting the many convincing data that NAFLD independently contributes to (sub)clinical  
134 CVD.

135

136 Distillation of NAFLD as a separate risk factor is impeded by overlap with other well-  
137 established risk factors for CVD, as they are also risk factors for NAFLD itself [5]. Assuming  
138 that NAFLD is a contributor to CVD implies the need for knowledge on the underlying  
139 pathophysiological mechanisms that explain how NAFLD independently impacts on CVD. An  
140 extensive overview of potential mechanisms is currently lacking.

141 In this review we summarise knowledge, originating from animal research as well as  
142 translational and clinical research, about the underlying pathophysiological mechanisms that  
143 might link NAFLD to CVD. We subsequently discuss the potential implications of these  
144 findings for clinical management of patients with NAFLD and future research goals.

145

## 146 THE CARDIOVASCULAR RISK ASSOCIATED WITH NAFLD

147

### 148 General considerations

149

150 The specific contribution of NAFLD to increased CVD risk is, especially in clinical studies,  
151 difficult to dissect from the combination of risk factors that are shared by both NAFLD and  
152 CVD. The population of NAFLD patients is furthermore probably heterogeneous, in some of  
153 whom NAFLD is just part of and victim of the global metabolic derangement whilst in others,  
154 the liver is particularly involved in the pathophysiology of the Metabolic Syndrome (MetS)  
155 itself, and in the emergence of CVD and other complications [10,11]. Many patients will be  
156 somewhere in between, with the liver being diseased because of some metabolic  
157 abnormalities, and, once diseased, also contributing significantly to disease progression in  
158 terms of MetS, CVD and malignancies. This concept is fundamental in our understanding of  
159 NAFLD as part of a systemic disease.

160

161 The mechanisms by which the liver might contribute are also complex and heterogeneous.  
162 The liver plays a crucial role in lipid and glucose homeostasis and is hence in the centre of  
163 cardiometabolic disease. There is a very complex interplay between the gut, visceral and  
164 subcutaneous adipose tissues (AT), muscle tissues, the cardiovascular system and the liver  
165 [12].

166

167 One of the starting points is most probably an imbalance in calorie-intake and expenditure,  
168 exceeding the storing-capacity of AT leading to deposition of ectopic fat, including the liver  
169 [13].

170

171 Once these mechanisms are initiated, a vicious circle starts, after which interplay between  
172 the different players is so complex that simple cause-effect relations become extremely  
173 difficult to assess (Fig. 1). As the liver is centrally positioned between different players, it is

174 surprising that the mechanisms contribution to diabetes mellitus (DM) and CVD have gained  
175 so little attention. If it can be demonstrated that non-alcoholic steatohepatitis (NASH) livers  
176 play a pivotal role in that vicious circle, targeting the liver becomes attractive to break through  
177 the circle and halt metabolic and CVD progression.

178

#### 179 **Determinants of outcomes in NAFLD: subclinical and clinical CVD data**

180 NAFLD encompasses a spectrum of liver diseases, ranging from non-alcoholic fatty liver  
181 (NAFL, also known as simple steatosis) over NASH and might lead to advanced fibrosis or  
182 cirrhosis and hepatocellular carcinoma (HCC). NAFLD is characterized by excessive fat  
183 accumulation in the hepatocytes (steatosis). When steatosis is accompanied by both  
184 hepatocellular ballooning degeneration and lobular inflammation, a diagnosis of NASH is  
185 made [14]. The natural history of NAFLD and its different subtypes is not so well described,  
186 in part because the gold standard for the accurate diagnosis of NASH is liver biopsy, and  
187 large long term follow data with repeated biopsies are scarce and should be interpreted with  
188 caution because, amongst others, of potential selection bias. Nevertheless, NAFLD is  
189 generally considered to run a benign course, with a low (but not completely absent) risk of  
190 fibrosis progression, whereas NASH has a significantly higher risk of progressive liver  
191 disease [15].

192

193 This dichotomous concept has recently been challenged [16]. Singh et al. [17] systematically  
194 reviewed and performed a meta-analysis on 11 paired biopsy cohort studies. Although the  
195 majority of the patients had stable disease, it was shown that fibrosis progression occurred in  
196 both patients with NASH as well as NAFL (annually increase 0.14 and 0.07 fibrosis stage  
197 respectively). Moreover, a subset of patients was identified with considerable rapid fibrosis  
198 progression. Of note, progressors with baseline NAFL frequently had mild lobular  
199 inflammation or ballooning compared to non-progressors and although insufficient for the  
200 diagnosis of NASH, these subtle differences might explain their progression and are still in  
201 line with the concept of necro-inflammation being the driving force of disease progression

202 [17]. Another recent paired biopsy study also showed that 44% of the patients with NAFL  
203 progressed to NASH, and 37% to fibrosis (including some with progression to stage 3  
204 fibrosis). Of note, at baseline NAFL patients were significantly younger compared to NASH  
205 patients, and most of the progressors out of the NAFL group had NASH at follow-up, and  
206 frequently had mild lobular inflammation at baseline. Development of type 2 diabetes mellitus  
207 was also an important determinant of progression [18].

208

209 NAFLD is unambiguously related to increased liver-related and all-cause mortality [4,6].  
210 Importantly, CVD is the main cause of death in NAFLD patients (38% of all causes [19]), with  
211 baseline fibrosis being the strongest predictor [4,19]. Earlier studies suggested that the risk  
212 was higher in patients with NASH compared to NAFLD [20] In a meta-analysis of 2011  
213 mortality did not differ between NAFL and NASH, though the same analysis was inconclusive  
214 on potential differences in incident CVD [21]. While NASH category as such was significantly  
215 associated with long-term outcomes [19], fibrosis remained the only prognostic histological  
216 feature in subsequent analyses [4,19].

217

218 Although valuable information comes from these recent data, several methodological issues  
219 make it still difficult to accurately answer the question of the natural history of NAFLD and  
220 what drives its progression both as a liver disease and concerning the extrahepatic  
221 consequences. NAFLD is a systemic trait with a complex and multidirectional interplay with  
222 CVD and the MetS, all dynamic conditions that may substantially fluctuate between 2 time  
223 points of evaluation. Fluctuations in life style, body weight and glycaemic control might  
224 substantially impact on disease progression, which is probably far from linear. The placebo  
225 effect observed in the clinical trials conducted so far (as well as the % of regressors in the  
226 paired biopsy studies) also illustrate the dynamic nature of the disease, especially in milder  
227 cases [22,23]. Another aspect that deserves to be considered, is the way necro-inflammatory  
228 changes are assessed: histological analysis with routine stains is still the reference method  
229 used in scoring systems and diagnostic decision trees, but presumably not so very accurate

230 to assess subtle activation of inflammatory cascades, especially in milder cases. The role of  
231 fibrosis as a prognostic marker also needs to be further clarified, as it is not clear whether  
232 this is to be considered a reflection of a median disease activity in the period preceding the  
233 baseline biopsy and hence an indirect prognostic factor (but presumably stronger than the  
234 actual disease activity because the latter only reflects the current status at the time of biopsy)  
235 or whether it is a direct prognostic factor by itself. Furthermore, fibrosis is assessed as a  
236 static parameter that does not accurately reflect the dynamics of pro- and antifibrogenic  
237 processes. The concept that inflammation is the main driver of fibrogenesis and disease  
238 progression [24] is hence still important in defining target populations for screening and  
239 treatment.

240

241 Besides mortality, evidence linking clinical CVD to NAFLD is scarce. Elevated liver enzymes  
242 are related to stroke [25] and the prevalence of NAFLD in ST-elevated myocardial infarction  
243 is high [26]. In contrast to hard clinical endpoints, ample evidence links NAFLD to subclinical  
244 CVD, often independently of other well-established CV risk factors (CVRFs). Patients with  
245 NAFLD exhibit endothelial dysfunction of conducting vessels [27], as well of the  
246 microvasculature [28]. Arterial stiffness is a well-accepted marker of CVD preceding arterial  
247 hypertension [29] and NAFLD is independently associated with increased vascular stiffness  
248 [28]. The carotid intimal media thickness (cIMT), a marker for generalised atherosclerotic  
249 burden, or the effective carotid plaque burden is also associated with NAFLD [30]. Finally,  
250 significant associations are observed of NAFLD with left ventricular (LV) diastolic dysfunction  
251 and LV mass [31,32]. For further details about the (sub)clinical data we refer to already  
252 published extensive reviews [33–37], since this review focusses on the potential mechanisms  
253 underlying this association.

254

## 255 **POTENTIAL PATHOPHYSIOLOGICAL MECHANISMS**

256 The mechanisms explaining development of CVD in NAFLD are incompletely understood.  
257 NAFLD is part of a complex multisystem disease with multiple bidirectional relationships.  
258 Moreover, each individual patient might exhibit a unique combination of causal mechanisms.  
259 The next section summarises the different potential mechanisms by which NAFLD may  
260 contribute to CVD (Fig. 2; Table 1). These mechanisms are rather complex, incompletely  
261 known and often interrelated.

262

### 263 **Structural alterations**

264

265 Hepatic microvasculature shows important alterations in case of NAFLD, with distortion of  
266 the sinusoidal pattern, occurrence of sinusoidal blebs, compression of sinusoids by fat-  
267 laden hepatocytes and loss of fenestrae [38–40]. These effects occurred prior to  
268 development of inflammation and fibrosis, indicating an early event [38]. These structural  
269 alterations are in part held responsible for the observed increase in portal pressure in non-  
270 cirrhotic NAFLD both in animals and humans [38,41]. The exact underlying  
271 pathophysiological mechanisms behind these alterations aren't known, but may be explained  
272 by alterations in angiogenic factors.

273

274 The arterial wall exists out of three layers, the intima, media and adventitia. In case of  
275 increased arterial stiffness, associated with NAFLD and CVD, the media of the large arteries  
276 is structurally altered: its collagen content and crosslinking increases, whereas elastin fibres  
277 decrease and become fractioned [42]. Levels of metalloproteinases, as well serum elastase  
278 are correlated to arterial stiffness [42]. Interestingly, the latter was increased in NAFLD [43].  
279 Others speculate a potential role of TGF- $\beta$  [44].

280

### 281 **Endothelial dysfunction**

282

283 Impaired endothelial function is an early step in the process of atherosclerosis, ahead of  
284 development of fatty streaks or plaque inflammation [45] and hence crucial in CVD  
285 development.

286

287 In cirrhosis, intrahepatic and mesenteric endothelial dysfunction are well known [46].  
288 Intrahepatic dysfunction is also described in NAFLD [47] but, intriguingly, in the absence of  
289 inflammation or fibrosis [38,48,49], indicating it's an early event that might drive disease  
290 progression.

291

292 Endothelial dysfunction of the systemic circulation was also observed in NAFLD, more  
293 pronounced in NASH [27]. Asymmetric dimethyl arginine (ADMA) is an endogenous  
294 antagonist of NO-synthase (NOS), positively linked to CVD. Reduced breakdown, in which  
295 the liver plays a dominant role [50], is supposed to cause increased ADMA levels [51].  
296 NAFLD patients exhibit increased levels of circulating ADMA, an association disappearing  
297 after correction for metabolic risk factors [50,52]. Other markers for endothelial dysfunction  
298 (e.g. endocan) were also increased in NAFLD [53].

299

300 An intact endothelial monolayer is important for normal vessel wall functioning. Disruption of  
301 this layer plays a role in atherogenesis and is characterised by increased levels of  
302 endothelial microparticles (EMPs), indicating endothelial disruption, and endothelial  
303 progenitor cells (EPCs), indicating endothelial repair [54]. The levels of circulating EPCs  
304 were reduced in NAFLD and their adhesive function was attenuated [55].

305

### 306 **Homocysteine and oxidative stress**

307

308 The liver is the main organ handling amino acids, including homocysteine. Elevated serum  
309 homocysteine is frequently reported in NAFLD [56–60], though not consequently [61–63].

310 Levels of vitamin B<sub>12</sub> or folic acid, elevating serum homocysteine when impaired, weren't  
311 different. Interestingly, plasma homocysteine was lower in those with NASH compared to  
312 NAFL [60,63]. Alterations of the homocysteine metabolism were reported, with reduced  
313 transsulfuration to cysteine and impaired remethylation to methionine [57,62,64,65] (although  
314 polymorphisms altering MTHFR enzyme-function, part of the folate cycle that regulates  
315 remethylation of homocysteine, weren't different [58,59]). As a result, oxidative stress within  
316 the liver increases (whilst faced with higher levels of beta-oxidation and reduced repletion of  
317 glutathione stores), contributing to NASH progression [57,62]. Intrahepatic vasculature is  
318 directly influenced by homocysteine, with impaired NO formation and increased intrahepatic  
319 vascular resistance [66].

320

321 Inborn hyperhomocysteinaemia is related with increased CV mortality, irrespective of the  
322 underlying genetic defect. Moreover, observational studies support plasma homocysteine  
323 levels as an independent CVRF [67,68]. Homocysteine causes oxidative stress, endothelial  
324 dysfunction, impairs redox status and enhances platelet activation, all contributing to CV  
325 effects [68]. One study looking directly at associations of NAFLD with serum homocysteine  
326 levels and preclinical CVD showed an increased level of homocysteine, associated with  
327 elevated oxidative stress in NAFLD [69]. The cIMT and plaque frequency increased in  
328 NAFLD. The cIMT was significantly correlated with reduced glutathione, though not directly  
329 with homocysteine. Intriguingly, the PIVENS trial evidenced lower levels of homocysteine  
330 after treatment [65].

331

332 Postprandial increase in serum oxidised LDL (oxLDL) and large VLDL, with parallel decrease  
333 of total antioxidative status, is seen in NASH. This oxidative imbalance is related to liver fat  
334 content, liver injury and the degree of fibrosis [70]. Postprandial lipaemia is an established  
335 CVRF (see below) and an important source of oxidative stress [70]. Not only postprandial,  
336 but oxidative stress in general is increased in NASH [71,72]. Oxidative stress is essential in

337 CV pathophysiology [73], thus all of the above may contribute to CVD development in  
338 NAFLD.

339

### 340 **Lipid profile**

341

342 The liver is a central regulator of whole body lipid metabolism by the combined action of *de*  
343 *novo* lipogenesis and breakdown of lipids, as well uptake and secretion of serum lipoproteins  
344 [74].

345

346 Serum lipid profile correlates significantly with NAFLD severity, with more pronounced  
347 disturbances in NASH. Increased levels of TG and LDL and decrease of HDL results in more  
348 atherogenic lipid ratios [75]. These differences were less clear in more recent studies, but  
349 advanced analyses still reveal pro-atherogenic profiles. Moreover particle composition,  
350 subclasses, surface apolipoproteins and phospholipids are of increasing importance with  
351 respect to CVD risk [76]. Small dense LDL particles (LDL3 and LDL4) were increased, whilst  
352 the large LDL particle LDL1 was decreased in NASH compared with NAFL [77]. Siddiqui *et al.*  
353 confirmed the relationship with small dense LDL accompanied with increased VLDL particles  
354 and impaired maturation of HDL. Larger VLDL particles impair lipoprotein lipase-mediated  
355 clearance, causing higher triglyceride-rich circulating remnants. Concurrently, the activity of  
356 sterol regulatory element-binding protein 1 was increased, fuelling cholesterol synthesis [78].

357

358 Postprandial lipid profile is compatible with a more atherogenic profile through increased  
359 chylomicron remnants, more LDL and less HDL particles [79]. In patients with NAFLD this  
360 postprandial mechanism is accentuated with higher levels of triglyceride-rich and enlarged  
361 VLDL particles [80,81].

362

### 363 **Angiogenic factors**

364

365 Centrozonal arteries and microvessels are a common finding in NAFLD, even without  
366 advanced fibrosis. These alterations are indicative of active angiogenesis, as part of vascular  
367 remodelling, in early stages of NAFLD [82]. In line, anti-VEGFR2 treatment was able to  
368 improve steatosis and inflammation in mouse models [40].

369

370 Coulon *et al.* demonstrated increased serum levels of VEGF in NAFL and NASH compared  
371 to controls [83]. Other studies showed no differences [84] or only an increase in NASH [85]  
372 compared to controls. Serum sVEGFR1 showed the same trend with comparable increase in  
373 NAFL and NASH [83]. Others reported lowered serum levels of sVEGFR1 [84]. Finally, the  
374 levels of sVEGFR2 weren't different amongst the groups [83]. At a transcriptional level only  
375 NAFL and NASH could be compared, showing increased expression of VEGF and VEGFR2  
376 in livers with NAFL compared to NASH [83], but fold-changes in expression were rather small.  
377 Other studies using a threshold of  $\geq 2$  times fold-changes failed to demonstrate significant  
378 differences [86].

379

380 VEGF-A and other VEGF-family members are also implied in CV pathophysiology.  
381 Significant associations indicate an active role in atherogenesis and plaque instability, thus  
382 contributing to plaque formation and vulnerability [87,88]. The increased levels of VEGF in  
383 NAFLD can therefore link the 2 conditions. However, the role of VEGF in  
384 atherosclerogenesis is challenged lately, with some negative studies in animal and clinical  
385 settings. Local concentrations and not systemic concentrations might explain this  
386 discrepancy [88].

387

388 High mobility group box 1 (HMGB-1) is a molecule with diverse functions, amongst which  
389 induction of angiogenesis [89]. It showed to be capable of inducing liver damage and  
390 systemic inflammation [90]. Moreover, it's associated with plaque burden in coronary artery  
391 disease (CAD) [91]. Interestingly, in a small study HMGB1 levels in patients with NAFLD and  
392 CAD were reduced compared to those without CAD [53].

393

394 **Haemostasis**

395

396 The liver is an important and sometimes exclusive source of both pro- and anticoagulant  
397 factors [92]. Alterations of these factors have previously been extensively studied in relation  
398 to cirrhosis, obesity and MetS, but less in NAFLD.

399

400 Most of the studies have low patient numbers or lack histologic diagnosis. Nevertheless they  
401 all point towards an increase in prothrombotic factors even after correction for other  
402 cardiometabolic risk factors. Hypercoagulability can be linked to atherosclerosis and CVD[93].

403 The factors VIII, IX, XI and XII were positively correlated to hepatic fat content [94].

404

405 The strongest evidence exists regarding plasminogen inhibitor activator 1 (PAI-1). Circulating  
406 levels were positively related to hepatic fat content or NASH [95–98]. Verrijken *et al.*  
407 analysed a large cohort and proved that fibrinogen, factor VII, von Willebrandfactor, PAI-1  
408 were increased, while antithrombin III was decreased. However, only PAI-1 levels were  
409 independently related to NAFLD. Furthermore, PAI-1 serum levels as well as hepatic  
410 expression were significantly correlated with histological severity of NAFLD [98]. The  
411 increase in PAI-1 expression in NASH strongly supports the concept of increased secretion  
412 of PAI-1 in NASH [97,98].

413

414 At present, aside from many correlations of prothrombotic factors with NAFLD, there is  
415 scarce epidemiological evidence to connect NAFLD directly to thrombosis in absence of  
416 cirrhosis [99]. Nonetheless, Tripodi *et al.* elegantly demonstrated a procoagulant imbalance  
417 in NAFLD, correlating with disease-severity, using advanced coagulation assays. Decreased  
418 protein C activity and increased levels of factor VIII are supposed to be responsible [100].

419

420 Whole blood viscosity and related haemorheological factors are related with increased  
421 CVD[101], probably due to compromised delivery of substrates and oxygen to tissues.  
422 Increased blood viscosity, in part because of dyslipidaemia, was also linked to NAFLD  
423 [102,103] and provide an additional link to CVD.

424

### 425 **Inflammation and cytokines**

426

427 The liver contains the largest number of residential macrophages and contains high numbers  
428 of immune cells [104]. It's conceivable that cytokines secreted by the diseased liver drain into  
429 the systemic circulation and cause secondary CV effects. Systemic inflammation and  
430 circulating cyto- and chemokines are associated with CVD [105]. Inflammation fuels CVD via  
431 endothelial dysfunction, altered vascular tone, enhanced plaque formation and coagulation  
432 [106]. Interestingly, 18 genes were significantly differently expressed in NASH compared to  
433 NAFL, all of which were linkable to inflammation and/or plaque formation [107].

434

435 The observed increased hepaticovenous pressure gradient in non-cirrhotic NAFLD was  
436 positively associated with IL-1 $\beta$  [108]. In NAFLD, hepatic venous blood (representing the  
437 outflow tract of the liver) showed a higher M1/2 macophage ratio (hence a more inflammatory  
438 pattern) than systemic blood, correlated with a higher hepaticovenous pressure gradient and  
439 hence affected vascular function, at least within the liver. Hepaticovenous levels of several  
440 cytokines (IL-6, IL1 $\beta$ , TNF $\alpha$ , IL10/IL17 ratio) also correlated with more disturbed parameters  
441 of glucose metabolism [108].

442

443 Increased circulating markers for systemic inflammation are associated with NAFLD. This  
444 link is most pronounced in NASH. Levels of IL-6 were increased in line with histological  
445 severity [40,109,110], though not consequently[111]. Hepatic expression of IL-6 was also  
446 related to NAFLD, though lost significance when adding metabolic risk factors [109]. Similarly,  
447 serum levels and expression of hsCRP were elevated in relation with disease severity

448 [110,112]. Finally, serum levels of TNF $\alpha$ , CCL3 and sICAM-1 were positively related with  
449 NAFLD [97,111]. Hepatic expression of TNF, CXCL10 and IL1RN were congruently elevated  
450 [113].

451

452 Taking together, these data provide evidence that the liver is indeed directly contributing to  
453 the observed systemic inflammation that affects the CV system at distance.

454

### 455 **Hepatokines**

456

457 Hepatokines are a type of organokines (proteins exclusively/predominantly produced by and  
458 secreted from a specific tissue) that are less well known than adipokines. Organokines are  
459 not only simple markers of their tissue of origin, but can exert active para- and endocrine  
460 effects. Several hepatokines have been described and the majority influences insulin  
461 sensitivity, although some of them showed to have CV effects [114].

462

463 Fetuin-A (FetA) is a hepatokine that inhibits the insulin receptor tyrosine kinase in liver and  
464 skeletal muscle causing insulin resistance [114] and it is capable of inducing the expression  
465 of inflammatory cytokines and inhibits adiponectin [115]. The expression of FetA is linked  
466 with that of key enzymes of lipid and glucose metabolism. NAFLD is related with higher  
467 expression, transcription and serum levels of FetA [116,117], and levels in NASH are the  
468 highest [117]. Since myocardial infarction and stroke are also related with FetA [118], FetA  
469 can be a causative link between NASH and CVD.

470

471 Sato *et al.* showed cIMT and endothelial dysfunction to be positively related to FetA levels. In  
472 contrast with others, FetA levels were, however, not different between controls and NAFLD.  
473 Contrariwise, cIMT was even negatively correlated with FetA levels in NAFLD, as was the  
474 degree of liver fibrosis [119], which could be explained by the inhibitory effects of FetA on  
475 TGF- $\beta$ 1 signalling. The authors suggest a dual role of FetA, with a kind of self-defensive

476 mechanism with respect to fibrosis, whilst a positive trend between FetA and steatohepatitis  
477 was seen. This inverse relation with fibrosis wasn't reconfirmed in a biopsy-proven series, a  
478 discrepancy attributed to the outweighing of inflammation in NASH in case of lower degrees  
479 of fibrosis [120]. Finally, and in line with a dual role of FetA, NAFLD could be independently  
480 associated with FetA, while the risk of coronarographically diagnosed CAD decreased [121].  
481 More recent analyses confirm the conflicting CV protective and harmful role of FetA,  
482 potentially explained by the balance between promoting a CVD risk profile and the capability  
483 to decrease vascular calcifications [122].

484

485 Fibroblast growth factor 21 (FGF21) has beneficial effects on insulin sensitivity and  
486 cholesterol. Despite its favourable effects, increased levels are strongly associated with  
487 increased CVD, potentially reflecting an adaptive hypersecretion to FGF21 resistance [123].  
488 In NAFLD both increased serum levels and hepatic expression of FGF21 were seen  
489 [124,125], correlating with the degree of steatosis [124]. In a coronarographic study both  
490 NAFLD and CAD were positively associated with FGF21, albeit this association was  
491 independent of NAFLD [126].

492

493 Selenoprotein P (SeP) is increased in NAFLD, and the risk of NAFL increases 7.5 times in  
494 the highest plasma level tertile in non-diabetics. Moreover, SeP is positively correlated with  
495 insulin resistance, hsCRP and arterial stiffness [127] or cIMT [128]. The close relationship  
496 with glucose handling and associated inflammation might explain the effects on CVD. A  
497 longitudinal follow-up after bariatric surgery in 10 patients unexpectedly showed decrease of  
498 ANGPTL6 (see below) and increase of SeP after 9 months, making the role of SeP more  
499 complex. The simultaneous anti-oxidative properties of SeP and potential U-shaped  
500 relationship between SeP and DM may explain this paradox [129].

501

502 Angiopoetin like proteins (ANGPTL) are considered orphan ligands, because they don't bind  
503 to receptors targeted by angiopoeietins. They have pleiotropic effects, including angiogenic

504 properties and influence on glucose and lipid metabolism. Some of these ANGPTLs are  
505 mainly produced by the liver [130,131]. Besides metabolic linkage, ANGPTL's are associated  
506 with subclinical CVD [132–134]. Interestingly, patients with NASH, not NAFL, have higher  
507 levels of ANGPTL3 [135].

508

### 509 **Adipokines**

510

511 The adipokines are produced by white AT, which is nowadays recognised as an active  
512 metabolic player and no longer as a simple storage body compartment. The presence of  
513 alterations in circulating adipokines (decreased adiponectin, increased leptin) in MetS or  
514 NAFLD is hence not surprising. Adipokines are implicated in both NAFLD and CVD  
515 pathogenesis. Nonetheless, since the liver isn't directly involved in their production and since  
516 systemic levels are rather similar or lower than portal levels [136–138], the role of adipokines  
517 in the link between NAFLD and CVD seems minor. Publications on other adipokines, e.g.  
518 visfatin or resistin, are in light of CVD in NAFLD limited. Similarly, there is limited knowledge  
519 of the effects of brown AT on CVD.

520

### 521 **Gut-liver axis**

522

523 Intestinal dysbiosis is related to the aetiology of NAFLD and progression to NASH [139–141].  
524 Likewise intestinal dysbiosis can be linked to atherogenesis, myocardial infarction and heart  
525 failure [142,143]. Within plaques the presence of intestinal DNA was even demonstrated and  
526 associated with CV events [142].

527

528 The gut microbiome can secrete different molecules that, via the intestinal wall, end up into  
529 the blood stream. The most well known are the secondary bile acids, but also trimethylamine  
530 (TMA) and short chain fatty acids (SCFA) are amongst them. These molecules can modulate  
531 energy balance, insulin sensitivity and may indirectly influence NAFLD and CVD [143]. More

532 direct evidence of a link with CVD is found with trimethylamine-N-Oxide (TMAO), considered  
533 as a pro-atherogenic compound. Impact on cholesterol metabolism and the promotion of  
534 foam cells are assumed to be responsible [143].

535

536 TMAO is formed out of TMA by flavin monooxygenase (FMO) in the liver. Genetic analysis of  
537 inbred mouse strains couldn't show a positive relation of FMO3, the most active isoform, with  
538 hepatic TG content, but FMO5 instead was upregulated [144]. The main substrates for TMA  
539 formation are dietary choline, phosphatidylcholine and L-carnitine. Clinically, and in line with  
540 many animal models of NASH [145], choline-deficiency and corresponding microbiome  
541 alterations are related to NAFLD [146], which seems to imply that this should rather be  
542 beneficial towards CVD. The intestinal microbiome activity may contribute to both steatosis,  
543 due to relative choline-deficiency, and increased levels of produced TMA out of this choline  
544 [147].

545

546 Incretins are gastrointestinal peptide hormones regulating postprandial glucose metabolism.  
547 Glucose-induced release of glucagon-like peptide 1 (GLP-1), nor gastric inhibitory protein  
548 (GIP), was impaired in non-diabetic patients with NAFLD [148]. Treatment with GLP-1  
549 receptor agonists or DPP-4 inhibitors improve liver histology [149] and seems promising.  
550 GLP-1 is known to have multiple cardioprotective effects [150]. Furthermore, the exendine-4  
551 (GLP-1 receptor agonist) improved NASH, vessel inflammation and plaque size via the  
552 inhibition of macrophage recruitment and activation [151].

553

554 Of note, the role of the gut is also particular interest in light of the upcoming treatments,  
555 including obeticholic acid, which exerts its action through agonism on the farnesoid X  
556 receptor (a receptor of secondary bile acids), located in intestinal epithelial cells and  
557 hepatocytes and a key regulator of bile acid homeostasis but possesses important crosstalk  
558 with glucose and lipid metabolism [22].

559

560 **Genetics**

561

562 There are increasing arguments for a role of genetic modifiers of NAFLD. When restricting to  
563 those genes with robust validation or the use of transmission disequilibrium testing, only a  
564 handful of genes currently seems to be of interest [152], of which patatin-like phospholipase  
565 domain containing protein 3 (PNPLA3) and transmembrane 6 superfamily member 2  
566 (TM6SF2) are most documented.

567

568 Familial clustering, ethnic differences and twin studies give arguments for the presence of  
569 heritable components. These studies estimate that 18-50% can be attributed to genetic  
570 factors [152–154]. In a recent twin study CV risk and NAFLD was specifically studied [153].  
571 Although CV parameters were more frequently abnormal in NAFLD, they failed to establish a  
572 role of genetic components in acquiring NAFLD (in contrast to [154]) or the associated  
573 CVRFs [153].

574

575 Robust data now associate the PNPLA3 rs738409 mutation with NAFLD severity [155,156].  
576 The function of the gene seems to be directly related to TG metabolism, whereas mutations  
577 have not been associated with insulin resistance or glucose intolerance. The PNPLA3  
578 mutation is increasingly recognised as a modifier of NAFLD [152] in terms of disease  
579 severity and the risk on NAFLD-related HCC [157], whilst the link of this mutation with CVD  
580 currently remains elusive.

581

582 Another non-synonymous SNP, TM6SF2 has also been associated with NAFLD and fibrosis  
583 [158]. Mutation of this gene probably results in retention of TG and cholesterol in the liver  
584 [159], predisposing to NAFLD and fibrosis. Paradoxically, this mutation results in a reduction  
585 of VLDL secretion and improvement of serum TG, while insulin sensitivity was unaltered  
586 [160,161]. Therefor this mutation would be cardioprotective rather than deleterious for the CV  
587 system, recently called the “Catch-22” paradigm [162].

588

589 Other SNP's have been associated with NAFLD [163] and whilst biologically plausible, their  
590 association still warrants further validation [152] and the link with CVD is largely unknown.

591

592 **Other potential mechanisms**

593

594 Sarcopenia (loss of muscle mass and muscle performance) [164] and sarcopenic obesity,  
595 which links sarcopenia with obesity [165] are associated with increased CVD [166,167]. The  
596 pathophysiology is rather complex with involvement of joint risk factors/mechanisms  
597 [165,168]. Importantly, also NAFLD could be associated with sarcopenia in three recent  
598 papers [169–171]. One of them observed a direct association with sarcopenia and increased  
599 pulse-wave velocity, a parameter for subclinical CVD [171].

600

601 NAFLD and vitamin D deficiency are often associated [172]. Vitamin D deficiency has proven  
602 to be a causal and independent CVRF [173]. Whether NAFLD causes hypovitaminosis D and  
603 so contributes to CVD has to be proven. We estimate that it's most probably an association  
604 rather than a causal link.

605

606 Decreased levels of serum albumin are classically seen in advanced liver disease (i.e. high  
607 grade fibrosis). Albumin has known inotropic effects [174] and low levels of albumin are  
608 linked to higher CVD and mortality [175]. However long-term analysis failed to show  
609 decrease in serum albumin levels in patients with NAFLD [176]. As a result, albumin doesn't  
610 seem to mediate CVD in patients with NAFLD without advanced liver disease.

611

612 Microvesicles are small vesicles formed out of cellular plasma by budding, excretion or after  
613 apoptosis and may contain lipids, proteins, RNAs and microRNAs. Initially regarded as  
614 cellular debris, they are now recognised as paracrine signals. Circulating microvesicles are  
615 increased in liver diseases. These microvesicles can originate from other organs and cause

616 liver damage. The liver itself can, however, also be a source of microvesicles, illustrated by  
617 the presence of liver-derived procoagulant microvesicles reported in acute liver failure [177].  
618 Potential effects of liver-related microvesicles on the CV system and CVD have been  
619 reported in a mouse model with NASH and atherosclerosis [178]. In line with this potential  
620 role of microvesicles, NAFLD has very recently shown to have an unique profile of circulating  
621 microRNAs. This profile was associated with increased CV risk when the alterations were  
622 compared to known disease pathways in *in silico* analysis [179].

623

624

## 625 **CLINICAL IMPLICATIONS**

626

### 627 **Current guidelines**

628 In the current published recommendations, both on the clinical management of the patients  
629 with NAFLD and *a fortiori* on the design of therapeutic trials for NAFLD, the link with CVD  
630 disease is not a major issue [180–182]. In the clinical guidelines, the overt link of NAFLD with  
631 the MetS translates into instructions to screen NAFLD patients for associated CVRFs and to  
632 treat these according to their proper guidelines [15]. In the joined AASLD-AGA guidelines,  
633 these instructions are only found in the section for the treatment of associated  
634 dyslipidaemias, so screening for CVRFs is not even a specific topic [181]. In the EASL  
635 position paper of 2010, CVD is recognised as an extrahepatic manifestation of NAFLD.  
636 Screening for CVRFs is a separate recommendation and is hence considered a standard  
637 element in the approach of a NAFLD patient [180]. New EASL guidelines are expected to be  
638 presented in 2016. The subsequent sections propose and discuss a pragmatic approach  
639 based on the current knowledge.

640

### 641 **Screening**

642

#### 643 *Screening for NAFLD in patients with CVRFs and CVD*

644 As NAFLD is contributing to the development of CVD, one might consider screening for  
645 NAFLD in patients with CVRFs, in patients with subclinical CVD, or in patients with clinical  
646 CVD. The first question is what to screen for? As discussed previously, data suggesting that  
647 the risk of CVD, and especially clinical CVD, seems to be confined to patients with NASH,  
648 have recently been challenged by data suggesting that fibrosis is the most important  
649 predictor of future CV events in both NAFL and NASH patients [4,19]. Nevertheless, detailed  
650 analysis of the data, including recent recent paired-biopsy studies [17,18] and the  
651 aforementioned consideration concerning methodology and the dynamic nature of both  
652 NAFLD and its related conditions like CVD and MetS, still support the concept of necro-

653 inflammation as the driver of disease progression. This also explains why patients with  
654 NASH and some degree of fibrosis are currently the target population in most of the clinical  
655 trials [182]. Therefore, screening should ideally address both the aspects of steatohepatitis  
656 and fibrosis

657

658 The second question is which screening technique to use. For the diagnosis of steatosis,  
659 ultrasound is an ideal screening tool because it is safe and cheap and has a high accuracy if  
660 steatosis >30% [183]. and Liver enzymes are cheap, but lack sensitivity and specificity  
661 [9,176]. Other diagnostic techniques are more expensive, less easily accessible and/or  
662 invasive, so currently not suitable for screening purposes. Biomarker research hasn't  
663 provided a sufficiently accurate and validated alternative [184]. Screening must therefore  
664 currently rely on a combination of clinical (metabolic) assessment, serum liver enzymes and  
665 ultrasound. Screening for fibrosis can be done by liver stiffness measurement,  
666 clinicobiochemical parameters and scores, or by a combination of both [184] but these  
667 approaches still lack validation in large populations at risk.

668

669 Thirdly, the group of patients to screen for NAFLD should be defined. Patients that already  
670 present with overt CVD represent a well-delineated group. Screening for NAFLD will hardly  
671 add to the overall cost of their treatment. In several countries, some high-risk patients,  
672 especially diabetics, undergo regular medical check-ups including screening for CVD [185].  
673 Also in this population, adding screening for NAFLD/NASH by liver enzymes and ultrasound  
674 would only minimally impact on overall cost. For other NAFLD risk groups, especially patients  
675 with obesity or MetS, baseline-screening guidelines exist (but stringent follow-up programs  
676 are less systematically organised) and frequently include liver enzymes and ultrasound. The  
677 third category of patients, in whom risk factors for CVD have been identified (e.g. smoking,  
678 positive familial history, dyslipidaemia) constitute a large group, in whom liver tests are  
679 frequently checked, but abdominal ultrasound isn't part of their routine work-up.

680

681 This leads to another problem that hampers screening for NAFLD, namely the unawareness  
682 of the relevance of NASH and related conditions (CVD, T2DM, MetS) in the physicians taking  
683 care of these patients, with, as a consequence, underdiagnosis of NAFLD [2,3]. Awareness  
684 of physicians for the presence of NASH and a correct interpretation of tests that are already  
685 performed would probably result in a considerably higher detection rate without any  
686 additional cost. Moreover, a Canadian cost-effectiveness study supports cost-effectiveness  
687 of non-invasive screening for NASH and advanced fibrosis in a high-risk obese or diabetic  
688 population [186].

689

690 Formal recommendation cannot be given based on the current evidence, but we suggest to  
691 screen for NAFLD and NASH by ultrasound and liver enzymes in patients with overt CVD or  
692 in patients with increased CV risk (e.g. SCORE or HeartSCORE estimated 10 year risk  $\geq 5\%$   
693 [187]) and if positive, to subsequently assess fibrosis by a combination of a clinicobiochemical  
694 score and a liver stiffness measurement [184].

695

696 The need for screening, although defensible, is further challenged by the limited treatment  
697 options for NASH. Lifestyle modification improves NASH as well CV risk profile [188,189], but  
698 whether both are just associated because of a beneficial impact on the different metabolic  
699 risk factors that are shared by both conditions, or whether the improvement in NASH severity  
700 contributes to an improvement of the risk of a true CVD event, is an unresolved issue. The  
701 fact that NASH contributes to CVD logically leads to the hypothesis that improvement in  
702 NASH specifically contributes to an improvement in CVD. This, however, remains to be  
703 proven, which isn't easy, as similar to pathophysiology, the specific contribution of NASH  
704 improvement to the overall improvement in CV risk is difficult to dissect from the beneficial  
705 contribution of other factors. The answer to this question remains nevertheless crucial and  
706 properly designed studies are highly warranted.

707

708 *Screening for CVD in patients with NAFLD*

709 The inverse screening question is if we need to screen for CVD in patients with NAFLD.  
710 Current recommendation just recommend to screen for classical CVRFs [15]. As presence of  
711 subclinical CVD is a well-established risk factor for subsequent clinical CVD [190] and NASH  
712 impacts on atherosclerosis, the question rises whether a NASH patient shouldn't be  
713 screened for the presence of subclinical CVD. If present, the consequence could be that the  
714 patient should undergo more sophisticated examinations to look for clinically significant CV  
715 abnormalities and a more aggressive treatment of the CVRFs and lesions. The tool to screen  
716 for subclinical CVD is to be discussed and depends on local availability and expertise.  
717 Carotid ultrasound including cIMT measurement is one of the most widely used and validated  
718 [187,191]. Coronary artery calcium score, ankle-brachial index and flow-mediated  
719 vasodilatation are valuable alternatives [187]. Besides, the population to be screened isn't  
720 defined, but as the risk seems to be low in NAFL, limiting the screening to NASH seems  
721 appropriate. Anyhow, no data on cost-effectiveness are available to date to support this  
722 strategy but studies should be encouraged given the potential clinical relevance. A pragmatic  
723 approach to screen for CVD in NAFLD is proposed in Fig. 3.

724

### 725 **Pharmacological treatment**

726

727 The question is becoming even more relevant, as drugs specifically aiming at treating  
728 NAFLD/NASH are currently being developed, some of them entering phase 3 clinical trials. In  
729 the current recommendations for NASH trial design, CVD is poorly touched upon, except for  
730 the recommendation that, as most NASH patients die from CVD and treatment is presumably  
731 long-term or even life-long, the cardiac safety profile of the drug should be thoroughly  
732 monitored [182]. There is hence, besides the monitoring of CVRFs and registrariton of CVD  
733 events, no specific assessment of the impact of the treatment of NASH on the CV outcome  
734 of the patients.

735

736 Cardiovascular safety is of course an issue in all studies, and most include also impact on  
737 metabolic and CVRFs as one of the secondary endpoints. Effects on hard clinical CV  
738 endpoints would take many years and appropriately powered studies to show a benefit of the  
739 drug compared to placebo and is hence not realistic in this setting. One wonders, however,  
740 why a test for subclinical CVD has not been incorporated in the design of these studies as a  
741 secondary endpoint. As well as NASH histology is an accepted surrogate endpoint for  
742 clinical benefit in terms of liver disease, measurement of the impact on markers of subclinical  
743 CVD (such as cIMT, FMD) are accepted surrogate endpoints for clinical benefit in terms of  
744 CVD [190].

745

746 If a drug improving steatohepatitis could also show to have a beneficial effect on a parameter  
747 of subclinical CVD (and hence predictive of future CV clinical events), this would greatly  
748 enhance its utility in clinical practice as this substantially increases the likelihood that the  
749 drug results in a significant survival benefit. We would therefore strongly recommend to add  
750 the impact of a candidate drug on a marker of subclinical CVD as a co-primary or secondary  
751 endpoint in clinical trials for NASH and to ascertain that studies are sufficiently powered to  
752 assess this aspect of potential treatment benefit.

753

754 Another aspect, besides demonstrating beneficial effects on cardiometabolic risk profile, or  
755 on a parameter of subclinical disease, is the treatment indication. The goal of treatment is to  
756 improve NASH rather than just improving fibrosis. Since NASH is believed to be the motor of  
757 disease progression, resolution of NASH without worsening of fibrosis is the preferred  
758 primary endpoint [182,192]. The target population consists of patients with moderate-severe  
759 steatohepatitis and significant fibrosis ( $\geq$  F2).

760

761 Studies on the impact of glycaemic control on long-term outcome, however, failed to show a  
762 reduction in CV mortality despite good glycaemic control. This has been attributed to the so-  
763 called “metabolic memory”, denoting the persistence of endothelial dysfunction despite

764 correction of glucose levels. Only patients with short duration of DM, low baseline HbA<sub>1c</sub> and  
765 no history of a CVD event benefitted (in terms of improved survival) from good glycaemic  
766 control, suggesting that early intervention is needed to improve survival and once vascular  
767 damage has been installed, improved metabolic control does hardly impact on long-term  
768 survival.

769

770 This concept challenges the restriction of treatment indication to patients with significant  
771 fibrosis, as it suggests that NASH patients should be treated early and hence regardless of  
772 fibrosis degree. The shift from a purely liver-centered approach to a holistic approach would  
773 therefore substantially impact on the number of patients to be treated, but also on the  
774 potential overall survival benefit that could be obtained.

775

776 A final consideration in this ongoing debate is the relationship between the improvement in  
777 NASH and the improvement in cardiometabolic profile and endothelial dysfunction. The  
778 causal role of NASH in both the development of DM and CVD doesn't necessarily mean that  
779 improvement of NAFLD automatically results in improvement of DM and CVD. A unilateral  
780 relationship is difficult to demonstrate in a clinical setting, where several processes are  
781 interrelated and patients are heterogeneous. Sub-analyses of the current and future trials,  
782 looking into the kinetics of changes in liver and cardiometabolic parameters, into differences  
783 between responders and non-responders and into relationships between the magnitude of  
784 the improvement of NASH and the observed changes in cardiometabolic risk, might help  
785 answering this question.

786

787 Interestingly, although beyond the scope of this review, pharmacological treatment of CVRFs  
788 and CVD can also positively impact on NAFLD. Statins have no proven benefit on liver  
789 histology in randomized controlled trials, but were shown to reduce progression to cirrhosis  
790 and cirrhosis decompensation [193], to reduce incident HCC [194] and to improve hepatic  
791 endothelial function [49], fibrogenesis [195] and angiogenesis [196] . Sartans reduce fibrosis

792 in animal models [197] and aspirin use was associated with lower indices of fibrosis in the  
793 US adult population [198] and reduced steatohepatitis in an animal model [199]. These and  
794 other data further highlight the complex reciprocal interactions of NAFLD and CVD and the  
795 need for a multidisciplinary approach.

796

## 797 **CONCLUSIONS**

798

799 CVD remains the most important cause of death in patients with NAFLD. Clinical evidence  
800 for a hepato-cardiovascular axis, in which NAFLD is an independent risk factor for subclinical  
801 and clinical CVD is supported by evidence from fundamental and clinical research  
802 unravelling the mechanisms by which NAFLD causally influences on endothelial dysfunction  
803 and the development of atherosclerosis and other CV lesions. The current liver-centered  
804 approach of NAFLD should therefore shift to a more holistic approach, including specific  
805 assessment of CVD that shouldn't be limited to the treatment of concomitant CVRFs, but  
806 should ideally include parameters of subclinical CVD. This not only applies to routine clinical  
807 practice, but *a fortiori* to clinical trials, as the ultimate goal of therapy is to improve patient's  
808 survival. As metabolic memory negatively impacts on potential treatment-induced survival  
809 benefit, early treatment of NASH might be warranted, challenging the currently defined target  
810 population for clinical trials in NASH.

811 **LEGENDS TO THE FIGURES**

812

813 **Figure 1: Complex interplay of NAFLD and cardiovascular disease**

814 The liver is centrally positioned in the metabolic syndrome, where NAFLD can be considered  
815 as the consequence of mechanism driven by the other components of the metabolic  
816 syndrome. However, reciprocal crosstalk exists, wherein the liver may actually drive diabetes  
817 mellitus or cardiovascular disease. These synergetic effects become more complex and  
818 create a vicious circle.

819

820 NAFLD, non-alcoholic fatty liver disease

821

822 **Figure 2: Summary of potential pathophysiological mechanism responsible for**  
823 **increased CVD in NAFLD**

824 Non-alcoholic fatty liver disease (NAFLD) drives multiple mechanisms that ultimately lead to  
825 cardiovascular disease. These mechanisms are summarised in this figure. Genetic  
826 background, adipose tissue and the gut all contribute, in part via the liver (direct effects also  
827 exists but are not within the scope of this review). The details about these mechanisms are  
828 described in the text. Structural alterations of the cardiovascular system are marked in red.

829

830 ANGPTL, angiopoetin like proteins; FetA, Fetuin-A; FGF21, fibroblast growth factor 21; GIP,  
831 gastric inhibitory peptide; GLP-1, glucagon-like peptide 1; HDL, high-density lipoproteins;  
832 HMGB-1, high mobility group box 1; hsCRP, high sensitivity C-reactive protein; IL-1 $\beta$ ,  
833 interleukin 1 $\beta$ ; IL-6, interleukin 6; M1/M2, macrophage phenotype 1/2 ratio; OxLDL, oxidized  
834 low-density lipoprotein; PAI-1, plasminogen activator inhibitor 1; PNPLA3, patatin-like  
835 phospholipase domain containing protein 3; sdLDL, small dense low-density lipoproteins;  
836 SeP, selenoprotein P; SNP, single nucleotide polymorphism; TG, triglycerides; TM6SF2,  
837 transmembrane 6 superfamiliy member 2; TMA, trimethylamine; TMAO, trimethylamine-N-

838 Oxide; TNF- $\alpha$ , tumor necrosis factor  $\alpha$ ; VEGF, vascular endothelial growth factor; VLDL, very  
839 low-density lipoproteins.

840

841

842 **Figure 3: Proposed algorithm to assess CVD in patients with NAFLD**

843 Since patients with non-alcoholic fatty liver disease (NAFLD) are at high risk to develop  
844 cardiovascular disease (CVD), there is a rationale to screen for CVD. Screening seems to be  
845 more appropriate and cost-effective in patients with NASH or clinical significant fibrosis,  
846 though must not be restrained to them solely. In case of sufficient clinical arguments,  
847 amongst which the presence of diabetes mellitus is of major importance, additional screening  
848 can be advocated. Negative assessments do not waive adequate follow-up and lifestyle  
849 interventions. Re-assessments can be proposed at 2-3 years interval or based on  
850 symptomatic CVD.

851

852 CACS, coronary artery calcium score; cIMT, carotid intima media thickness; CVD,  
853 cardiovascular disease; ECG, electrocardiogram; FMD, flow mediated dilatation; NAFL, non-  
854 alcoholic fatty liver; NAFLD, non-alcoholic fatty liver disease; NASH, non-alcoholic  
855 steatohepatitis; PWV, pulse wave velocity.

856

857 **LEGEND TO THE TABLE**

858  
859  
860  
861

862 **Table 1: Potential pathophysiological mechanism responsible for increased CVD in**  
863 **NAFLD**

864 Non-alcoholic fatty liver disease (NAFLD) drives multiple mechanisms that ultimately may  
865 lead to cardiovascular disease. This table summarises the potential mechanisms by which  
866 the liver can influence CVD. Only mechanisms directly involved are incorporated in the table,  
867 e.g. adipokines are not included. See the text for more details about the tabulated  
868 mechanisms.

869  
870

871 ADMA, asymmetric dimethyl arginine; ANGPTL, angiotensin like proteins; CCL3, Chemokine  
872 (C-C motif) ligand 3; cIMT, carotid intima media thickness; CAD, coronary artery disease;  
873 CVD, cardiovascular disease; EPC, endothelial progenitor cells; FGF21, fibroblast growth  
874 factor 21; FMO, flavin monooxygenase; HDL, high-density lipoproteins; HMGB-1, high mobility  
875 group box 1; hsCRP, high sensitivity C-reactive protein; IL-1 $\beta$ , interleukin 1 $\beta$ ; IL-6, interleukin  
876 6; LDL, low-density lipoproteins; LV, left ventricle; M1/M2, macrophage phenotype 1/2 ratio;  
877 NAFLD, non-alcoholic fatty liver disease; NAFL, non-alcoholic fatty liver; NASH, non-alcoholic  
878 steatohepatitis; OxLDL, oxidized low-density lipoprotein; PAI-1, plasminogen activator  
879 inhibitor 1; PNPLA3, patatin-like phospholipase domain containing protein 3; PWV, pulse  
880 wave velocity; sdLDL, small dense low-density lipoproteins; SeP, selenoprotein P; sICAM,  
881 soluble intercellular adhesion molecule-1; TGF- $\beta$ , transforming growth factor  $\beta$ ; TM6SF2,  
882 transmembrane 6 superfamily member 2; TMA, trimethylamine; TMAO, trimethylamine-N-  
883 Oxide; TNF- $\alpha$ , tumor necrosis factor  $\alpha$ ; VEGF, vascular endothelial growth factor; VLDL, very  
884 low-density lipoproteins.

885  
886



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1575 *Author names in bold designate shared co-first authorship*

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